

# Invesco Emerging Markets Innovators Fund<sup>®</sup>

International and Global Equity

Mutual Fund Retail Share Classes  
Data as of June 30, 2021



## Investment objective

The fund seeks capital appreciation.

## Portfolio management

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## Fund facts

Nasdaq	A: EMIA X C: EMVCX Y: EMIYX R: EMIRX R6: EMVIX R5: EMIMX
Total Net Assets	\$525,848,138
Total Number of Holdings	74
Annual Turnover (as of 10/31/20)	67%
Distribution Frequency	Annually

## Top issuers (% of total net assets)

Yum China Holdings Inc	4.43
Yandex NV	4.16
Silergy Corp	4.02
Lojas Americanas SA	3.75
Wuxi Biologics Cayman Inc	3.20
Huazhu Group Ltd	3.03
Samsung Biologics Co Ltd	2.92
Voltas Ltd	2.77
Sunny Optical Technology Group Co Ltd	2.31
Pageseguro Digital Ltd	2.26

Holdings are subject to change and are not buy/sell recommendations.

## Expense ratios

	% net	% total
Class A Shares	1.51	1.69
Class C Shares	2.26	2.45
Class Y Shares	1.26	1.45

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least Feb. 28, 2022. See current prospectus for more information.

## Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-0.10	0.62
Beta	1.01	0.98
Up Capture (%)	95.54	97.58
Down Capture (%)	97.65	96.84
	fund	index
3-Year Standard Deviation	23.74	22.02

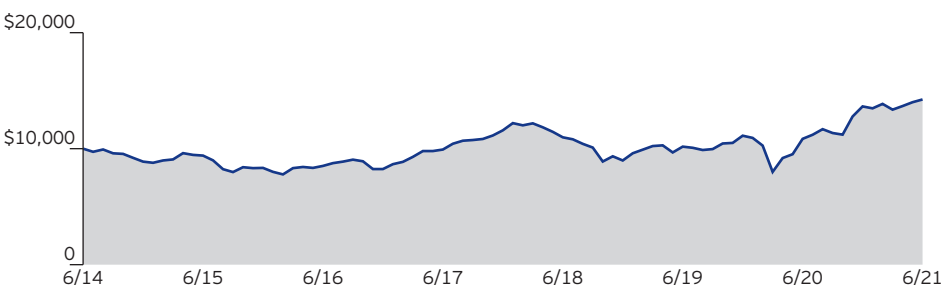
Source: StyleADVISOR; based on Class A shares and fund's style-specific index

The strategy typically invests in smaller and mid-cap emerging and developing market stocks.

## Performance of a \$10,000 investment

Class A shares at NAV (June 30, 2014 - June 30, 2021)

■ Invesco Emerging Markets Innovators Fund - \$14,243



## Investment results

Average annual total returns (%) as of June 30, 2021

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 06/30/14	NAV	Inception: 06/30/14	NAV	Inception: 06/30/14	
	Max Load 5.50%		Max CDSC 1.00%			MSCI Emerging Markets Mid Cap Index
Inception	4.34	5.18	4.39	4.39	5.45	-
5 Years	9.61	10.84	10.01	10.01	11.15	10.66
3 Years	7.02	9.07	8.26	8.26	9.36	9.50
1 Year	24.07	31.30	29.45	30.45	31.75	45.39
Quarter	0.73	6.58	5.43	6.43	6.64	9.60

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](https://www.invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Index source: RIMES Technologies Corp.

## Calendar year total returns (%)

Class A shares at NAV

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD
	-	-	-	-11.17	-6.09	-1.20	40.50	-22.44	23.80	22.70	4.40

Inception year is 2014. Return for inception year 2014 is a partial-year return.

■ Effective September 30, 2020, "Oppenheimer" was removed from the fund name. Please see the prospectus for additional information.

Class Y shares are available only to certain investors. See the prospectus for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

**Please keep in mind that high, double-digit returns are highly unusual and cannot be sustained.**

The MSCI Emerging Markets Mid Cap Index includes mid-cap representation across 26 emerging markets countries. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

**Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Other Markets Exposure** includes frontier/pre-emerging and uncategorized markets.

Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

Top countries	(% of total net assets)
China	27.58
India	10.47
Brazil	9.22
Russia	9.02
Taiwan	6.42
Mexico	6.28
Indonesia	5.76
Hong Kong	4.48
Philippines	3.86
South Korea	2.92

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Asset mix (%)	
Intl Common Stock	91.66
Cash	3.52

## Equity sector breakdown (% of total net assets)



Consumer Discretionary	24.35
Health Care	11.80
Financials	11.38
Industrials	10.63
Consumer Staples	10.35
Information Technology	9.97
Communication Services	9.32
Real Estate	4.28
Materials	4.04
Utilities	0.00
Energy	0.00

## Geographic diversification (% of total net assets)

Region	
Europe	14.17
Asia	61.86
Latin America	18.75
Africa/Middle East	1.70
North America	0.00
Market	
Developed Market Exposure	4.82
Emerging Markets Exposure	91.66
Other Markets Exposure	0.00

## About risk

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The fund uses environmental and social factors to exclude certain investments for non-financial reasons, which may limit market opportunities available to funds not using these criteria. Further, information used by the fund to evaluate environmental and social factors may not be readily available, complete or accurate, which could negatively impact the fund's ability to apply its environmental and social standards.

Stock and other equity securities values fluctuate in response to activities specific to the company as well as general market, economic and political conditions.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

**Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).**

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

All data provided by Invesco unless otherwise noted.